Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Form language
(•) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) — L64203GJ2010PLC061366

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) — 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) — 31/03/2026

(c) *Type of Annual filing — (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	AVENUESAI LIMITED	AVENUESAI LIMITED
Registered office address	28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,,NA,Gandhinagar,Gandhinagar,Gujarat,India,382355	28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,,NA,Gandhinagar,Gandhinagar,Gujarat,India,382355
Latitude details	23.165	23.165
Longitude details	72.681	72.681

(a) *Photograph of the registered office of the Company showing external building and name prominently visible — Photo.pdf

(b) *Permanent Account Number (PAN) of the company — AA******1P

(c) *e-mail ID of the company — *****TARIAL@AVENUESAI.COM

(d) *Telephone number with STD code — 07*******04

(e) Website: www.avenuesai.com

iv *Date of Incorporation (DD/MM/YYYY): 30/06/2010

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company): Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company): Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company): Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date): (●) Yes ( ) No

vii (a) Whether shares listed on recognized Stock Exchange(s): (●) Yes ( ) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U74210DL1991PLC042569	ALANKIT ASSIGNMENTS LIMITED	205-208ANARKALI COMPLEX JHANDEWALAN EXTENSION, NEW DELHI,Delhi,India,110055	INR000002532

ix * (a) Whether Annual General Meeting (AGM) held: (●) Yes ( ) No

(b) If yes, date of AGM (DD/MM/YYYY): 29/09/2026

(c) Due date of AGM (DD/MM/YYYY): 30/09/2026

(d) Whether any extension for AGM granted: ( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension:

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 23

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U72200GJ2012PTC070882		INFIBEAM DIGITAL ENTERTAINMENT PRIVATE LIMITED	Subsidiary	100.00
2	U74900MH2013PTC239708		AVENUES INFINITE PRIVATE LIMITED	Subsidiary	100.00
3	U47413GJ2024PTC155472		NUEROMIND TECHNOLOGIES PRIVATE LIMITED	Subsidiary	90.10
4		189495	VAVIAN INTERNATIONAL LIMITED	Subsidiary	100.00
5	U74999MH2018PTC308260		INSTANT GLOBAL PAYTECH PRIVATE LIMITED	Subsidiary	54.80
6	U72900MH2020PTC384707		CARDPAY TECHNOLOGIES PRIVATE LIMITED	Subsidiary	54.80

7	U66190GJ2024PTC154864		IA FINTECH IFSC PRIVATE LIMITED	Subsidiary	100.00
8		27-3001352	AI FINTECH INC	Subsidiary	100.00
9	U67100MH2020PTC339627		SO HUM BHARAT DIGITAL PAYMENTS PRIVATE LIMITED	Subsidiary	100.00
10	U72900GJ2019PTC157085		UVIK TECHNOLOGIES PRIVATE LIMITED	Subsidiary	100.00
11		10211400989455	INFIBEAM AVENUES SAUDI ARABIA FOR INFORMATION SYSTEM TECHNOLOGY CO	Subsidiary	100.00
12		659952360	INFIBEAM AVENUES AUSTRALIA PTY LIMITED	Subsidiary	100.00
13	U22100MH1996PLC096077		REDIFF. COM INDIA LIMITED	Subsidiary	82.66
14	U70109GJ2022PTC129384		INFIBEAM PROJECTS MANAGEMENT PRIVATE LIMITED	Subsidiary	82.66
15		3077310	REDIFF.COM INC.	Subsidiary	82.66
16		2660279	REDIFF HOLDINGS INC.	Subsidiary	82.66
17		2805734	VALUE COMMUNICATION CORPORATION INC.	Subsidiary	82.66
18		21512	INFIBEAM AVENUES ME SPV LIMITED	Subsidiary	80.00
19		92485	AVENUES WORLD FZ LLC	Subsidiary	80.00
20	U93000HR2021PTC100047		VISHKO22 PRODUCTS & SERVICES PRIVATE LIMITED	Associate	50.00
21		93697	INFIBEAM GLOBAL EMEA FZ-LLC	Associate	49.00
22		0100958501	XDUCE CORPORATION	Associate	20.00
23	U72900GJ2020PLC118607		PIRIMID TECHNOLOGIES LIMITED	Associate	40.50

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	7000000000.00	3496420770.00	3496420770.00	3496420770.00
Total amount of equity shares (in rupees)	7000000000.00	3496420770.00	3496420770.00	3492414995.00

Number of classes 1

Class of shares Equity Shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	7000000000	3496420770	3496420770	3496420770
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	7000000000.00	3496420770.00	3496420770	3492414995

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	1242400	2788252946	2789495346.00	2789495346	2789495346	
Increase during the year	0.00	708114864.00	708114864.00	706925424.00	702919649.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	699985723	699985723.00	699985723	695979948	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	6939701	6939701.00	6939701	6939701	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Demat of Shares during FY 2025-26	0	1189440	1189440.00	0	0	
Decrease during the year	1189440.00	0.00	1189440.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Demat of Shares during FY 2025-26	1189440	0	1189440.00	0	0	
At the end of the year	52960.00	3496367810.00	3496420770.00	3496420770.00	3492414995.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE483S01020

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares	

Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00

Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 76701899768

ii * Net worth of the Company 42032009146

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	622937290	17.82	0	0.00
	(ii) Non-resident Indian (NRI)	4235260	0.12	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	326838432	9.35	0	0.00
10	Others				
	Total	954010982.00	27.29	0.00	0

Total number of shareholders (promoters) 8

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	1885875961	53.94	0	0.00
	(ii) Non-resident Indian (NRI)	72066942	2.06	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	3000	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	40000	0.00	0	0.00
6	Foreign institutional investors	200912882	5.75	0	0.00
7	Mutual funds	6048566	0.17	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	354151751	10.13	0	0.00
10	Others As per Clarification	23310686	0.67	0	0.00
	Total	2542409788.00	72.72	0.00	0

Total number of shareholders (other than promoters) 751963

Total number of shareholders (Promoters + Public/Other than promoters) 751971.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	140051
2	Individual - Male	493099
3	Individual - Transgender	1
4	Other than individuals	118820
	Total	751971.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 109

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	2920750	0.084
LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	238799	0.007
THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	3603542	0.103
EMERGING MARKETS CORE EQUITY 2 PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	9090872	0.26
UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	599336	0.017
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	533621	0.015
UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	224780	0.006
DIMENSIONAL EMERGING MARKETS VALUE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	2852144	0.082

DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	72780	0.002
WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	217178	0.006
WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	423812	0.012
MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	2151201	0.062
NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND-NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	979417	0.028
EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	215377	0.006
EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	226240	0.006
LAZARD ASSET MANAGEMENT LLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	41118	0.001
ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	261263	0.007

ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EM IMI SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	727916	0.021
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	134682	0.004
ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	2906624	0.083
ISHARES CORE MSCI EMERGING MARKETS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	17656383	0.505
BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	485998	0.014
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	212221	0.006
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	997661	0.029
DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	01/01/2026	India	100666	0.003

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	797426	751963
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	1	1	1	8.58	3.45
B Non-Promoter	1	3	1	4	10.96	0.00
i Non-Independent	1	0	1	0	10.96	0
ii Independent	0	3	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	4	2	5	19.54	3.45

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
AJIT CHAMPAKLAL MEHTA	01234707	Director	120571939	
VISHAL AJITBHAI MEHTA	03093563	Managing Director	300021567	
VISHWAS AMBALAL PATEL	00934823	Managing Director	383265185	
PIYUSHKUMAR MITHILESHKUMAR SINHA	00484132	Director	0	
NARAYANAN SADANANDAN	07263104	Director	0	
GIRIJA KRISHAN VARMA	10038009	Director	0	
NEHARIKA VOHRA	06808439	Director	0	
SUNIL NANDLAL BHAGAT	[redacted]	CFO	2040000	
SHYAMAL TRIVEDI	[redacted]	Company Secretary	2001360	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
GIRIJA KRISHAN VARMA	10038009	Director	06/04/2025	Change in designation
NEHARIKA VOHRA	06808439	Additional Director	11/12/2025	Appointment
NEHARIKA VOHRA	06808439	Director	16/01/2026	Change in designation
VISHWAS AMBALAL PATEL	00934823	Managing Director	16/01/2026	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 3

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Postal Ballot	06/04/2025	800076	1399	61.08
Annual General Meeting	29/09/2025	850538	96	41.99
Postal Ballot	11/12/2025	817443	1985	51.22

B BOARD MEETINGS

*Number of meetings held | 6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	09/05/2025	6	6	100
2	26/05/2025	6	6	100
3	08/08/2025	6	6	100
4	13/11/2025	6	5	83.33
5	11/12/2025	6	6	100
6	13/02/2026	7	6	85.71

C COMMITTEE MEETINGS

Number of meetings held | 21

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	26/05/2025	3	3	100

2	Audit Committee Meeting	08/08/2025	3	3	100
3	Audit Committee Meeting	13/11/2025	3	3	100
4	Audit Committee Meeting	13/02/2026	3	3	100
5	Nomination and remuneration committee	02/08/2025	3	3	100
6	Nomination and remuneration committee	13/11/2025	3	2	66.67
7	Nomination and remuneration committee	11/12/2025	3	2	66.67
8	Stakeholders Relationship Committee	26/05/2025	3	3	100
9	Stakeholders Relationship Committee	13/02/2026	3	3	100
10	Corporate Social Responsibility Committee	26/05/2025	3	3	100
11	Risk Management Committee	08/08/2025	4	4	100
12	Risk Management Committee	13/02/2026	4	4	100
13	Right Issue Committee	09/06/2025	4	4	100
14	Right Issue Committee	19/06/2025	4	4	100
15	Right Issue Committee	15/07/2025	4	4	100
16	Right Issue Committee	10/11/2025	4	4	100
17	Right Issue Committee	16/12/2025	4	4	100
18	Right Issue Committee	12/01/2026	4	4	100
19	Right Issue Committee	10/02/2026	4	4	100
20	Right Issue Committee	19/02/2026	4	4	100
21	Right Issue Committee	13/03/2026	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2026 (Y/N/NA)
1	AJIT CHAMPAKLAL MEHTA	6	6	100	7	7	100	Yes
2	VISHAL AJITBHAI MEHTA	6	6	100	16	16	100	Yes
3	VISHWAS AMBALAL PATEL	6	6	100	10	10	100	Yes
4	PIYUSHKUMAR MITHILESHKUMAR SINHA	6	6	100	21	21	100	Yes
5	NARAYANAN SADANANDAN	6	6	100	11	11	100	Yes
6	GIRIJA KRISHAN VARMA	6	5	83	7	5	71	No
7	NEHARIKA VOHRA	1	0	0	0	0	0	No

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SUNIL BHAGAT	CFO	6260630	0	7450000	0	13710630.00
2	SHYAMAL TRIVEDI	Company Secretary	6199998	0	7450000	0	13649998.00
	Total		12460628.00	0.00	14900000.00	0.00	27360628.00

C *Number of other directors whose remuneration details to be entered: 4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	AJIT CHAMPAKLAL MEHTA	Director	0	0	0	575000	575000.00
2	PIYUSHKUMAR SINHA	Director	0	0	0	700000	700000.00
3	NARAYAN SADANANDAN	Director	0	0	0	475000	475000.00
4	GIRIJA KRISHAN VARMA	Director	0	0	0	500000	500000.00
	Total		0.00	0.00	0.00	2250000.00	2250000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder	751971

XIV Attachments

(a) List of share holders, debenture holders	NEW MGT-7 Details of Shareholder or Debenture holder_IBAL_3.xlsm NEW MGT-7 Details of Shareholder or Debenture holder_IBAL_4.xlsm Details of Shareholder or Debenture holder_IBAP.xlsm NEW MGT-7 Details of Shareholder or Debenture holder_IBAL_2.xlsm NEW MGT-7 Details of Shareholder or Debenture holder_IBAL_1.xlsm NEW MGT-7 Details of Shareholder or Debenture holder_IBAL_5.xlsm
(b) Optional Attachment(s), if any	AvenuesAI_FII.pdf RTA_Letter.pdf Clarifications_AAL.pdf Form MGT - 8 IAL.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of AVENUESAI LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;

3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;

4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5 closure of Register of Members / Security holders, as the case may be.

6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7 contracts/arrangements with related parties as specified in section 188 of the Act;

8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15 acceptance/ renewal/ repayment of deposits;

16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

JITENDRA PRAVINBHAI LEEYA Digitally signed by JITENDRA PRAVINBHAI LEEYA Date: 2026.11.07 13:43:32 +05'30'

Name: Jitendra Leeya

Date (DD/MM/YYYY): 07/11/2026

Place: Ahmedabad

Whether associate or fellow:

(●) Associate ( ) Fellow

Certificate of practice number | 1*5*3

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person | [redacted]

*(b) Name of the Designated Person | SHYAMAL TRIVEDI

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 23 dated* (DD/MM/YYYY) 29/05/2026 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

VISHAL AJITBHAI MEHTA
Digitally signed by VISHAL AJITBHAI MEHTA
Date: 2026.11.07 13:28:24 +05'30'

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*3*6*

***To be digitally signed by**

SHYAMAL TRIVEDI
Digitally signed by SHYAMAL TRIVEDI
Date: 2026.11.07 13:24:12 +05'30'

(•) Company Secretary ( ) Company secretary in practice

*Whether associate or fellow:

( ) Associate (•) Fellow

Membership number | 6*4*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC7494620
eForm filing date (DD/MM/YYYY)	07/11/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company


GPS Map Camera
Gandhinagar, Gujarat, India
5m7j+wqj, Gujarat International Finance Tec-city, Gujarat 382050, India, Gandhinagar, Gujarat 382050, India
Lat 23.164824° Long 72.681723°
Wednesday, 07/10/2026 12:10 PM GMT +05:30
Google

AvenuesAI

AvenuesAI Limited

(formerly known as Infibeam Avenues Limited

Registered Office : 28th floor, Gift Two Building, Block No. 56, Road 5C, Zone - 5, Gift City, Gandhinagar - 382050

Website:www.avenuesai.com

GST: 24AACCI3501P2ZM **CIN : L64203GJ2010PLC061366**

AvenuesAI

એવેન્યુસએઆઈ લિમિટેડ

(અગાઉ ઇન્ફિબીમ એવેન્યુસ લિમિટેડ તરીકે જાણીતી)

રજિસ્ટર્ડ ઓફિસ: ૨૮ મો માળ, ગિફ્ટ ટુ બિલ્ડીંગ, બ્લોક નં. ૫૬, રોડ ૫-સી, ઝોન - ૫, ગિફ્ટ સિટી, ગાંધીનગર - ૩૮૨૦૫૦

વેબસાઈટ: www.avenuesai.com

જીએસટી : 24AACCI3501P2ZM **સીઆઈએન : L64203GJ2010PLC061366**



GPS Map Camera

Gandhinagar, Gujarat, India 🇮🇳

28th Floor, GIFT Two Building, Block No. 56, Road 5C, Zone 5, GIFT City, Gandhinagar - 382050, Gandhinagar, Gujarat 382050, India

Lat 23.16466° Long 72.680925°

Wednesday, 07/10/2026 12:17 PM GMT +05:30

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Details in respect of shares held by or on behalf of the FII/FPI as on March 31, 2026

Sr. No.	Name of the FII/FPI	FII/FPI	Address	Date of Incorporation	Country of Incorporation	Number of Fully Paid-up Shares held	Number of Partly Paid-up Shares held	Total Shares Held	% of shares held
1	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	2920750	0	2920750	0.084
2	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	238799	0	238799	0.007
3	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	3603542	0	3603542	0.103
4	EMERGING MARKETS CORE EQUITY 2 PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	9090872	0	9090872	0.260
5	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	599336	0	599336	0.017
6	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	533621	0	533621	0.015
7	UTAH STATE RETIREMENT SYSTEMS	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	224780	0	224780	0.006
8	DIMENSIONAL EMERGING MARKETS VALUE FUND	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	2852144	0	2852144	0.082
9	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	72780	0	72780	0.002
10	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	217178	0	217178	0.006
11	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	423812	0	423812	0.012
12	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	2151201	0	2151201	0.062
13	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	979417	0	979417	0.028
14	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	215377	0	215377	0.006
15	EMERGING MARKETS TARGETED VALUE PORTFOLIO	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	226240	0	226240	0.006
16	LAZARD ASSET MANAGEMENT LLC	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	41118	0	41118	0.001
17	ISHARES MSCI EM SMALL CAP UCITS ETF	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	261263	0	261263	0.007
18	ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EM IMI SCREENED UCITS ETF	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	727916	0	727916	0.021
19	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	134682	0	134682	0.004
20	ISHARES MSCI INDIA SMALL-CAP ETF	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	2906624	0	2906624	0.083
21	ISHARES CORE MSCI EMERGING MARKETS ETF	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	17656383	0	17656383	0.505
22	BOFA SECURITIES EUROPE SA - ODI	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	485998	0	485998	0.014
23	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	212221	0	212221	0.006
24	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	997661	0	997661	0.029
25	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	100666	0	100666	0.003
26	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	771788	0	771788	0.022
27	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	127098	0	127098	0.004
28	EMERGING MARKETS CORE EQUITY LOWER CARBON ESG SCREENED FUND OF DIMENSIONAL FUNDS PLC	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	75920	0	75920	0.002
29	DIMENSIONAL EMERGING MARKETS VALUE ETF OF DIMENSIONAL ETF TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	848121	0	848121	0.024
30	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	2066670	0	2066670	0.059
31	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	158398	0	158398	0.005
32	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	128728	0	128728	0.004
33	DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	70767	0	70767	0.002
34	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		India	139013	0	139013	0.004
35	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			409561	0	409561	0.012
36	DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			32994	0	32994	0.001
37	AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			42859	0	42859	0.001

38	ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			152018	0	152018	0.004
39	INTERNATIONAL MONETARY FUND-MANAGER A	FPI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			40352	0	40352	0.001
40	NOMURA SINGAPORE LIMITED	FPI	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	830000	0	830000	0.024
41	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	183144	0	183144	0.005
42	VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL CAP UCITS ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063		India	4918	0	4918	0.000
43	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063		India	513594	0	513594	0.015
44	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063		India	17051	0	17051	0.000
45	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 33	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063			413715	0	413715	0.012
46	TEACHER RETIREMENT SYSTEM OF TEXAS-SELF MANAGED 40	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063			3988	0	3988	0.000
47	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063			557208	0	557208	0.016
48	HSBC ETFS PLC - HSBC S&P INDIA TECH UCITS ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063			182224	0	182224	0.005
49	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063			71225	0	71225	0.002
50	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063			1543780	0	1543780	0.044
51	POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY MANAGED BY ACADIAN ASSET MANAGEMENT LLC	FPI	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST) MUMBAI 400063			112636	0	112636	0.003
52	FUNDPARTNER SOLUTIONS (SUISSE) SA-TURICUM - AKTIEN - UND IMMOBILIENWERTSCHRIFTEN	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	81669	0	81669	0.002
53	SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	798199	0	798199	0.023
54	SPDR S AND P EMERGING ASIA PACIFIC ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	609657	0	609657	0.017
55	SPDR PORTFOLIO EMERGING MARKETS ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	4609224	0	4609224	0.132
56	SPDR S&P EMERGING MARKETS SMALL CAP ETF	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	1246011	0	1246011	0.036
57	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	3338008	0	3338008	0.095
58	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	298986	0	298986	0.009
59	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	298796	0	298796	0.009
60	TRANS EXT GLOBAL EMRG MKTS	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	9683	0	9683	0.000
61	CITY OF NEW YORK GROUP TRUST	FPI	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		India	457920	0	457920	0.013
62	SA EMERGING MARKETS VALUE FUND	FPI	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		India	96394	0	96394	0.003
63	VANGUARD TOTAL WORLD STOCK INDEX FUND	FPI	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		India	1207451	0	1207451	0.035
64	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	FPI	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		India	860724	0	860724	0.025
65	RED BAY LTD	FPI	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		India	156929	629490	786419	0.022
66	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	412877	0	412877	0.012
67	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	503175	0	503175	0.014
68	BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	32535	0	32535	0.001
69	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	646387	0	646387	0.018
70	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY-SPDR MSCI ALL COUNTRY WORLD INVESTABLE MARKET UCITS ETF	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		Ireland	22727	0	22727	0.001
71	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	234643	0	234643	0.007
72	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	222861	0	222861	0.006
73	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	1054695	0	1054695	0.030
74	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	36040	0	36040	0.001
75	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	630126	0	630126	0.018
76	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	FPI	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	2003909	0	2003909	0.057

77	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		India	13216	0	13216	0.000
78	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			60410	0	60410	0.002
79	ISHARES CORE MSCI EM IMI UCITS ETF	FPI	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			3019780	0	3019780	0.086
80	NEPTUNE ALPHA FUND	FPI	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI		India	50000	12546	62546	0.002
81	INDIA MAX INVESTMENT FUND LIMITED	FPI	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI		India	1500000	0	1500000	0.043
82	FINWAVE GLOBAL OPPORTUNITIES FUND	FPI	ICICI BANK LTD EMPIRE COMPLEX 1ST FLOOR SMS DEPT 414 S B MARG LOWER PAREL WEST MUMBAI MAHARASHTRA 400013			179976	0	179976	0.005
83	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	FPI	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI		India	152684	0	152684	0.004
84	DFA INTERNATIONAL VECTOR EQUITY FUND	FPI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		India	146944	0	146944	0.004
85	DFA INTERNATIONAL CORE EQUITY FUND	FPI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		India	199259	0	199259	0.006
86	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	FPI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			6551360	0	6551360	0.187
87	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	FPI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			711768	0	711768	0.020
88	WISDOMTREE INDIA EARNINGS FUND	FPI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			1008858	0	1008858	0.029
89	ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS SMALL CAP EQUITY	FPI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			59403	0	59403	0.002
90	ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS ALL-CAP VALUE EQUITY	FPI	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			217203	0	217203	0.006
91	BNP PARIBAS FINANCIAL MARKETS - ODI	FPI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051		India	129179	0	129179	0.004
92	ASTORNE CAPITAL VCC - ARVEN	FPI	DBS BANK INDIA LIMITED 8TH Floor, Beta Tower I Think Techno Campus Kanjurmarg, Mumbai 400042		India	9002149	0	9002149	0.257
93	ASTORNE CAPITAL VCC - ALPHA A2	FPI	DBS BANK INDIA LIMITED 8TH Floor, Beta Tower I Think Techno Campus Kanjurmarg, Mumbai 400042		India	62750	0	62750	0.002
94	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	19896441	0	19896441	0.569
95	ABU DHABI INVESTMENT AUTHORITY - MONSOON	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	5590793	0	5590793	0.160
96	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	44341	0	44341	0.001
97	PUB EQUITIES EMERGING MARKETS 1	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	1594560	0	1594560	0.046
98	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	23087926	0	23087926	0.660
99	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	90858	0	90858	0.003
100	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	5233284	0	5233284	0.150
101	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	2115091	0	2115091	0.060
102	VANGUARD ESG INTERNATIONAL STOCK ETF	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	261334	0	261334	0.007
103	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA		India	1562933	0	1562933	0.045
104	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL	FPI	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA		India	11451089	0	11451089	0.328
105	THRIFT SAVINGS PLAN	FPI	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI 400098		India	2925647	0	2925647	0.084
106	CRAFT EMERGING MARKET FUND PCC-CITADEL CAPITAL FUND	FPI	ORBIS FINANCIAL CORPORATION LTD 4 A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR-54 GURGAON 122002			9585704	0	9585704	0.274
107	CRAFT EMERGING MARKET FUND PCC- ELITE CAPITAL FUND	FPI	ORBIS FINANCIAL CORPORATION LTD 4 A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR-54 GURGAON 122002			16345343	0	16345343	0.467
108	ZETA GLOBAL FUNDS (OEIC) PCC LIMITED-ZETA SERIES B FUND PC	FPI	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR-54 GURGAON 122002			150000	0	150000	0.004
109	SOCIETE GENERALE - ODI	FPI	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI 400054		India	28786	0	28786	0.001
Total								**200912882**	**5.746**

FORM MGT-7

CLARIFICATION

POINT NO.VI. (A) TOTAL NO. OF SHAREHOLDERS (PROMOTERS) - Promoters include Promoter Group.

POINT NO.VI. (B) TOTAL NO. OF SHAREHOLDERS (PUBLIC/OTHER THAN PROMOTERS) – The Shares mentioned under "Number of shares" includes both Fully Paid-up Equity Shares and Partly Paid-up Equity Shares, the total is given due to technical necessity of the form as there is no separate section for Partly Paid-up Equity Shares and to facilitate the form submission process and same is not carried out with the intention of misrepresentation of facts.

The detailed bifurcation of the Fully Paid-up Equity Shares and Partly Paid-up Equity Shares are provided below:

B. Public/Other than promoters

Sr. No.	Category	Fully Paid-up Equity Shares	Partly Paid-up Equity Shares	Total Shares held	Percentage
1	**Individual/Hindu Undivided Family**				
	(i) Indian	1,87,90,44,245	68,31,716	1,88,58,75,961	53.94
	(ii) Non-resident Indian (NRI)	7,18,25,102	2,41,840	7,20,66,942	2.06
	(iii) Foreign national (other than NRI)	0	0	0	0.00
2	**Government**				
	(i) Central Government	0	0	0	0.00
	(ii) State Government	0	0	0	0.00
	(iii) Government companies	3,000	0	3,000	0.00
3	**Insurance companies**	0	0	0	0.00
4	**Banks**	0	0	0	0.00
5	**Financial institutions**	40,000	0	40,000	0.00
6	**Foreign institutional investors**	20,02,70,846	6,42,036	20,09,12,882	5.75
7	**Mutual funds**	60,48,566	0	60,48,566	0.17
8	**Venture capital**	0	0	0	0.00
9	**Body corporate (not mentioned above)**	35,36,77,330	4,74,421	35,41,51,751	10.13
10	**Others (As per Clarification)**	2,33,09,479	1,207	2,33,10,686	0.67
	Total	**2,53,42,18,568**	**81,91,220**	**2,54,24,09,788**	**72.72**

POINT NO. VI (B) (6) - SHARE HOLDING PATTERN – Public / Other than promoters – Foreign Institutional Investors - Category "Foreign Institutional Investors" includes shares held by institutions under the category "Foreign Portfolio Investors".

POINT NO. VI (B) (9) - SHARE HOLDING PATTERN – Public / Other than promoters – Body corporate - Category "Body Corporate" includes shares held by LLP.

POINT NO. VI (B) (10) - SHARE HOLDING PATTERN – Public / Other than promoters – Other - Category "Other" includes shares held by Employee Trust, Alternate Investment Fund, Clearing Members, Trusts, Unclaimed or Suspense or Escrow Account and IEPF.

POINT NO. VI (B) - Total number of shareholders (Promoters + Public/Other than promoters) - The total number of shareholders mentioned in e-Form MGT-7 is 7,51,971 (Fully Paid-up + Partly Paid-up Shareholders), whereas the total number of shareholders disclosed in the Shareholding Pattern as on March 31, 2026, in accordance with Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is 7,28,580 (Fully Paid-up + Partly Paid-up Shareholders).

The difference of 23,391 (Fully Paid-up + Partly Paid-up) shareholders arises due to the consolidation of folios based on PAN, pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017, which mandates consolidation of shareholding on the basis of PAN to avoid multiple disclosures of shareholding for the same individual.

POINT NO. VI (C) - Details of Foreign institutional investors' (FIIs) holding shares of the Company - Due to non-availability of information regarding the date of incorporation and country of incorporation of Foreign Institutional Investor (FIIs), we are unable to fill requisite data related therewith. To proceed with filing of Form MGT-7, dummy date of incorporation mentioned as '01/01/2026' and country of incorporation mentioned as 'India' in respective fields.. The said information is given due to technical necessity of the form and to facilitate the form submission process and same is not carried out with the intention of misrepresentation of facts.

Further Company has 109 FIIs as on March 31, 2026, since entry of maximum 25 FIIs could be inserted in Form MGT-7, complete data pertaining to FIIs is attached to Form MGT-7 under the head "OPTIONAL ATTACHMENT".

POINT NO. IX A - MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS - The Total Number of Members entitled to attend meeting and Number of members attended mentioned in the Annual General Meeting dated September 29, 2025 includes both Fully Paid-up and Partly Paid-up Shareholders.

POINT NO. IX A - MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS - The number of members mentioned in the Postal Ballot represents the total number of members who participated in the voting process and have cast their votes during the Postal Ballot process. Further, the Total Number of Members entitled to attend meeting and Number of members attended mentioned in the Postal Ballot dated December 11, 2025, includes both Fully Paid-up and Partly Paid-up Shareholders.

POINT NO. IX C - COMMITTEE MEETINGS HELD DURING THE YEAR

MEETINGS OTHER THAN COMMITTEE MEETINGS					
Sr. No	**Type of Meeting**	**Date of Meeting**	**Total Number of Members as on date of the meeting**	**Attendance**	
				Number of Members attended	**% of Attendance**
1.	Complaint Committee Meeting	13/02/2026	4	3	75
2.	Independent Director Meeting	23/02/2026	4	4	100

Health & Wealth
We Manage Both

Alankit ASSIGNMENTS LIMITED

Date:15.10.2026

To,
AVENUESAI LIMITED
28TH FLOOR GIFT TWO BUILDING BLOCK NO 56
ROAD 5C, ZONE 5 GIFT CITY
GANDHINAGAR – 382050

Subject: Confirmation regarding non-availability of certain data required for filing E-Form MGT-7

Dear Sir/Madam,

With reference to the captioned subject, we hereby confirm that the following details required for filing E-Form MGT-7 are not available in our system records:

1. Gender-wise classification of shareholders.
2. Date of incorporation of Foreign Portfolio Investors (FPIs) / Foreign Institutional Investors (FIIs).
3. Country of incorporation for certain Foreign Portfolio Investors (FPIs) / Foreign Institutional Investors (FIIs).

This confirmation is being issued at your specific request and is based on the data available in our system in our capacity as the Share Transfer Agent of the Company.

Thanking you.

Yours faithfully,
For ALANKIT ASSIGNMENTS LIMITED

KAMAL GARG

Digitally signed by KAMAL GARG
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Kamal Garg
General Manager

Jitendra Leeya
Company Secretary

Form No. MGT 8

[Pursuant to section 92 (2) of the companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **AVENUESAI LIMITED (Formerly known as Infibeam Avenues Limited) [CIN: L64203GJ2010PLC061366]** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder on test check basis for the financial year ended on **31st March, 2026**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officer's and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act;

2. maintenance of registers/records & making entries therein within the time prescribed thereof;

3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within limit except some forms which were filed beyond the prescribed time with additional fees;

4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5. closure of Register of Members/Security holders, during the financial year under review the Company as the 'Record Date' for the purpose of eligibility for Rights Issue entitlement of members was fixed as Thursday, 26th June, 2025 and further Friday, 14th November, 2025 was set as a Record date for determining Partly Paid up Equity Shareholders for payment of First and Final Call Money;

6. advances/loans given to companies referred in section 185 of the Act, however, the company has not advanced any loans to its directors and/or persons or firms referred in section 185 of the Act; and loans granted to companies referred in section 185 of the Act more specifically mentioned in Related party transactions mentioned in audited balance sheet of the company were with the compliance of law;

JITENDRA LEEYA • CP No. 14503 • COMPANY SECRETARIES

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7. contracts/arrangements with related parties as specified in section 188 of the Act more specifically mentioned in related party transactions mentioned in Note No. 28 of the audited balance sheet of the company were entered in the register maintained for the purpose, However During the year under review, more specifically, following related party transaction were done:

   - Special Resolution was passed at Annual General Meeting held on September 29, 2025 to enter into a Business Transfer Agreement ("BTA") with Rediff. com India Limited ("Rediff"), the Subsidiary of the Company for a total consideration of INR 800.39 Crores (Indian Rupees Eight Hundred Crores Thirty-Nine Lakhs only) (comprising of INR 400.00 Crores in Cash and INR 400.39 Crores by way of issuance of fresh Equity Shares) for the sale and transfer of Platform Business Undertaking of the Company comprising the business of Build a Bazaar e commerce platform and related IT infrastructure ("Platform Business") along with its respective assets and liabilities and the entire existing investments in Infibeam Projects Management Private Limited, Wholly Owned Subsidiary of the Company including the concerned licenses, consents, approvals, employees and contracts etc., except the assets and liabilities specifically excluded ("Undertaking") on a going concern basis through a slump sale;

   - the Company has divested its entire 100% stake in Infibeam Projects Management Private Limited ("IPMPL"), Wholly Owned Subsidiary of the Company to Rediff.com India Limited ("Rediff"), Subsidiary of the Company Upon completion of transaction, IPMPL ceased to be a Wholly Owned Subsidiary and became a Step-down Subsidiary of the Company;

8. there were no instance of buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances Moreover, transfer or transmission of shares was done by the R & T Agents appointed by the company in due course. However, during the year under review, following Changes occurred in share capital of the Company:

   - Rights Issue Committee of the Company at its meeting held on July 15, 2025, considered and approved the allotment of 69,99,85,723 Partly paid-up Equity Shares at an issue price of Rs. 10/- per Rights Equity Share including a share premium of Rs. 9/- per Rights Equity Share of which Rs. 5/- per Equity Share (including a premium of Rs. 4.50/- per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable on Final Call;

   - Nomination and Remuneration Committee of the Company at its meeting held on August 02, 2025, had allotted 69,39,701 Equity Shares to the Employees under ESOP Scheme(s);

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- Rights Issue Committee of the Company at its meeting held on December 16, 2025, has approved the conversion of 68,21,82,616 Partly Paid-up Equity Shares into Fully Paid-up Equity Shares of the Company upon receipt of the Final Call Money;

- Rights Issue Committee of the Company at its meeting held on February 10, 2026, has approved the conversion of 79,41,270 Partly Paid-up Equity Shares into Fully Paid up Equity Shares of the Company upon receipt of the First and Final Call Money;

- Rights Issue Committee of the Company at its meeting held on March 13, 2026, has approved the conversion of 18,50,287 Partly Paid-up Equity Shares into Fully Paid-up Equity Shares of the Company upon receipt of the First and Final Call Money;

9. there was no instance of keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the financial year under review, However, the rights to dividend of certain shareholders were kept in abeyance as there KYC records were not updated;

10. During the year under review Company has not declared any dividend. The company was not required to transfer any unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund during the year under review, except as stated below:

    i. The Company has transferred Rs. 79,520.30 to IEPF pertaining to unclaimed Interim dividend amount for the FY 2017-18.

    ii. The Company has transferred Rs. 55,156.70 to IEPF pertaining to unclaimed final dividend amount for the FY 2017-18.

11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof as applicable;

12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them was as per applicable provisions of The Act. During the year under review, following changes occurred in the Board of Directors and KMP of the Company:

    - Special Resolution was passed through Postal Ballot process on April 06, 2025 for regularization of Ms. Girija Krishan Varma (DIN: 10038009) as an Independent Director of the Company for a term of 5 years w.e.f. March 06, 2025;

    - Mr. Vishwas Ambalal Patel was appointed as Chief Executive Officer and Key Managerial Personnel of the Company effective from December 11, 2025;

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- Dr. Neharika Vohra (DIN: 06808439) was appointed as an Additional Independent Director of the Company for a term of 5 years w.e.f. December 11, 2025;

- Special Resolution was passed through Postal Ballot process on January 16, 2026, for Elevation of Mr. Vishwas Ambalal Patel (DIN: 00934823) as Managing Director and Chief Executive Officer of the Company for the period of 5 years w.e.f. December 11, 2025;

- Special Resolution was passed through Postal Ballot process on January 16, 2026, for regularization of Dr. Neharika Vohra (DIN: 06808439) as an Independent Director of the Company for 5 (five) consecutive years from December 11, 2025 to December 10, 2030 (both days inclusive);

13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14. there was no instance for which approvals required to be taken from the Central Government, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act during the financial year under review, However, During the year under review, Rediff.com India Limited ("Rediff"), a Subsidiary of the Company, has filed the Pre-Filed Draft Red Herring Prospectus ("Pre-DRHP") with the Securities and Exchange Board of India, the BSE Limited and the National Stock Exchange of India Limited in relation to the proposed initial public offering of its Equity Shares;

15. there were no instances of acceptance/ renewal/ repayment of deposits from public falling within the purview of public deposits as per the Act during the financial year under review;

16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable and the company had passed necessary shareholders resolution giving authority for borrowings in excess of the limits;

17. In relation to loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act, the company had passed necessary shareholders resolution under section 186 of the Act;

18. During the year under review, following Changes occurred in Memorandum of Association and Articles of Association:

- Ordinary Resolution was passed at Annual General Meeting held on September 29, 2025 for Increase in Authorised Share Capital of the Company and consequently Capital Clause of Memorandum of Association was also altered.

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- Special Resolution was passed through Postal Ballot process on January 16, 2026, for change in Name of the Company from "INFIBEAM AVENUES LIMITED" to "AVENUESAI LIMITED" and consequent alteration in the Memorandum of Association and Articles of Association of the Company

- Special Resolution was passed through Postal Ballot process on January 16, 2026, for Alteration of the Object Clause of the Memorandum of Association of the Company

I further state that during the process of verification, which was done on test check basis, I have adopted practices and processes as were appropriate to obtain reasonable assurance about the compliance with the applicable provisions of the Companies Act, 2013 and my opinion is based on the method adopted for verification. However, maintenance of secretarial records and compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder is the responsibility of the management of the company as per the Companies Act, 2013.

Our certification of point No. XI - A of the Corresponding Form MGT 7 relating to compliance with applicable provisions of the Companies Act, 2013 during the year under review is limited to the present certificate.

Date: 07th November, 2026 **Signature :**
Place: Ahmedabad

JITENDRA LEEYA CP No. 14503 COMPANY SECRETARIES

JITENDRA PRAVINBHAI LEEYA
Practicing Company Secretary
ACS/FCS No.:A31232
C P No.: 14503
P R No.: 2089/2022
UDIN: A031232H002184702

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